

PUBLIC SUBMISSION

As of: September 28, 2015 Received: September 23, 2015 Status: Pending_Post Tracking No. 1jz-8lap-owx1 Comments Due: September 24, 2015 Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘‘Fiduciary’’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-7196

Comment on FR Doc # 2015-08831

Submitter Information

Name: Tracy Horn

Address:

Port Arthur, TX, 77642

Email: Trachorn64@gmail.com

General Comment

I respectfully submit that the correct use of options in a retirement account (or any account) can REDUCE risk, rather than increase it. True, buying naked calls and puts usually incurs more risk, but the practice of selling puts on stocks you want to own allows you to reduce your over-all cost per share. The practice of selling covered calls on stocks you own allows you to make additional income in most cases, with minimal risk.

I ask that options trading in retirement accounts continue to be allowed. Or at least allow us to continue to sell puts and covered calls.

Thank you,
T. Horn